

Forum for Economic Dialogue

How to Deal with the Globalization Backlash?

Program and Speaker Bios



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Forum for Economic Dialogue, November 13, 2017

2016 was the year when basic tenets of the international order were challenged – first in the UK and then in the U.S. Since then, Donald Trump has withdrawn the U.S. from the Trans-Pacific Partnership and is threatening to pull out of the North American Free Trade Agreement, to introduce new tariffs on various countries, and to diminish immigration. Europe is in the midst of acrimonious Brexit negotiations, whose outcome and wider international impacts remain unclear. The ongoing migration crisis is leading to a tightening of immigration policies around the globe. Are we on the brink of an era of de-globalization and re-nationalization?

At this year's Forum we want to assess the gains and challenges of globalization and to evaluate strategies for dealing with a potential globalization backlash. Panel sessions include “Free trade – an idea in decline?”, “How to do business amidst the globalization backlash?”, and “How much globalization do we want?”. In addition to these sessions, the Forum will feature keynote speeches by Prof. Leszek Balcerowicz (Warsaw School of Economics) and Prof. Dani Rodrik (Harvard University).

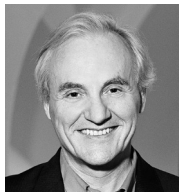
Program

Monday, November 13, 2017,
Kaufleuten Klubsaal, Pelikanplatz, 8001 Zurich

- 9.00 a.m. **Door opening**
- 9.30 a.m. **Welcome address**
Prof. Ernst Fehr, Director of the UBS International Center of Economics in Society
- 9.45 a.m. **Opening lecture: Globalization and its critics**
Prof. Leszek Balcerowicz, Warsaw School of Economics, and former Deputy Prime Minister,
Minister of Finance, and President of the National Bank of Poland
- 10.45 a.m. **Coffee break**
- 11.15 a.m. **Morning session: Free trade – an idea in decline?**
Prof. David Dorn, University of Zurich
State Secretary Marie-Gabrielle Ineichen-Fleisch, SECO
Prof. Kevin O'Rourke, University of Oxford
Chair: Prof. Ralph Ossa, University of Zurich
- 12.45 a.m. **Lunch**
- 2.15 p.m. **Afternoon session: How to do business amidst the globalization backlash?**
Prof. Laura Alfaro, Harvard Business School
Karl Gernandt, Executive Chairman, Kühne Holding AG
Prof. Beatrice Weder di Mauro, University of Mainz
Chair: Prof. Florian Scheuer, University of Zurich
- 3.45 p.m. **Coffee break**

- 4.15 p.m. **Disputation: How much globalization do we want?**
Carl Bildt, former Prime Minister and former Foreign Minister of Sweden
Grover Norquist, President of Americans for Tax Reform
*Moderator: Dr. Katja Gentinetta, GENTINETTA *SCHOLTEN Ltd.*
- 5.15 p.m. **Reception**
- 5.45 p.m. **Introduction**
Prof. Joachim Voth, Scientific Director of the UBS International Center of Economics in Society
- 5.55 p.m. **Zurich Lecture of Economics in Society: The economics of populism**
Prof. Dani Rodrik, Harvard University
- 7.00 p.m. **End of event**

Hosts



Prof. Ernst Fehr

Ernst Fehr is Professor of Microeconomics and Experimental Economics at the Department of Economics at the University of Zurich and Director of the UBS International Center of Economics in Society. He is also Vice Chairman of the Department of Economics and Global Distinguished Professor at New York University.

Ernst Fehr's research interests include social and biological foundations of human motivation, the effects of social and economic incentives on human behavior, and the optimal design of contracts and institutions.



Prof. Joachim Voth

Hans-Joachim Voth holds the Professorship of Macroeconomics and Financial Markets, endowed by the UBS Center at the University of Zurich and is Scientific Director of the UBS International Center of Economics in Society. He is a research fellow at CEPR, a joint managing editor of the *Economic Journal*, and also serves as an associate editor of the *Quarterly Journal of Economics*.

Voth is an economic and financial historian. His research interests include cultural economics, long-run growth, sovereign debt, asset market volatility, living standards, and labor supply.

Opening lecture

Globalization and its critics



Prof. Leszek Balcerowicz

Leszek Balcerowicz is Professor of Economics at the Warsaw School of Economics (WSE). He is former Deputy Prime Minister and Minister of Finance (1989–1991 and 1997–2000) and former President of the National Bank of Poland (2001–2007). Balcerowicz is recipient of over thirty honors from universities and awards worldwide: Ludwig Erhard Prize, Transatlantic Leadership Award, Central European Award for the Finance Minister of the Year 1998 in Central and Eastern Europe, Friedrich Augusta von Hayek Prize, Carl Bertelsmann Prize, Fasel Foundation Prize, Leontief Prize, Jegor Gajdar Prize, Milton Friedman Prize, among many. For his contribution to the reforms in Poland, he was awarded with the Order of the White Eagle in 2005, Poland's highest decoration.

Leszek Balcerowicz is the author of more than hundred publications on economic issues in Poland and abroad. He is a member of the Group of Thirty, founded by Paul Volcker. From 2008 to 2012 Leszek Balcerowicz was the chairman of Bruegel board and was then appointed Honorary Chairman. He was a member of the High Level Expert Group on EU Financial Supervision chaired by Jacques de Larosi re. In 2009 he was elected President of the International Atlantic Economic Society. Furthermore, Leszek Balcerowicz created FOR – the Civil Development Forum Foundation, a free market think tank in Poland in 2007.

Morning session

Free trade – an idea in decline?



Prof. David Dorn

David Dorn is Professor of International Trade and Labor Markets at the University of Zurich and Affiliated Professor at the UBS International Center of Economics in Society. He is a research fellow of CEPR in London, the Institute for the Study of Labor (IZA) in Bonn, and the Center for Economic Studies/ifo Institute (CESifo) in Munich. He is a member of the Editorial Board of the *Review of Economic Studies*, and an Associate Editor of the *Journal of the European Economic Association*.

Professor Dorn's research connects the fields of labor economics, international trade, economic geography, and macroeconomics. In particular, he studies how globalization and technological innovation affect labor markets.



State Secretary Marie-Gabrielle Ineichen-Fleisch

State Secretary Marie-Gabrielle Ineichen-Fleisch has been SECO Director and Director of the Foreign Economic Affairs Directorate since 1 April 2011. From 2007 to 2011 she was a Federal Council Ambassador and Delegate for Trade Agreements, Switzerland's chief negotiator at the World Trade Organization (WTO) as well as member of the SECO Board of Directors and in addition to the WTO responsible for the OECD and free trade agreements as head of the World Trade Division in the Foreign Economic Affairs Directorate. From 1999 to 2007 she was head of the WTO sector after having been head of section in the WTO Division of the Federal Office of Foreign Economic Affairs as of 1995. In 1992 and 1993 she worked at the World Bank (Washington D.C., USA) as assistant to Switzerland's Executive Director.

Marie-Gabrielle Ineichen-Fleisch gained her law degree at the University of Berne qualifying as an attorney in 1987 and her MBA from INSEAD in 1989.



Prof. Kevin O'Rourke

Kevin O'Rourke is Chichele Professor of Economic History at the University of Oxford and a fellow of All Souls College, Oxford. In January 2014 he additionally became Research Director of the Centre for Economic Policy Research (CEPR).

Kevin O'Rourke's research lies at the intersection of economic history and international economics. He has published extensively on the history of globalization and deglobalization, and is still working on these themes. O'Rourke is currently working on interwar trade and trade policy and is also interested in the relationships between trade and war.



Morning session chair: Prof. Ralph Ossa

Ralph Ossa holds the Professorship for Economics of Globalization and Emerging Markets, endowed by the UBS Center at the University of Zurich. He is also co-editor of the *Journal of International Economics*, and Faculty Research Fellow of the National Bureau of Economic Research (NBER).

His research focuses on international trade and economic geography. He has conducted research in both these areas with a particular emphasis on questions of policy relevance.

Afternoon session

How to do business amidst the globalization backlash?



Prof. Laura Alfaro

Laura Alfaro is the Warren Alpert Professor of Business Administration at Harvard Business School. She is also a Faculty Research Associate in the National Bureau of Economic Research's International Macroeconomics and Finance Program, member of the Latin-American Financial Regulatory Committee (CLAAF), member of the steering committee of the Central Bank Research Association (CEBRA), Faculty Associate at Harvard's Weatherhead Center for International Affairs, and member of the David Rockefeller Center for Latin American Studies' (DRCLAS) policy committee.

In 2008 she was honored as a Young Global Leader by the World Economic Forum. She served as Minister of National Planning and Economic Policy in Costa Rica from 2010 to 2012.



Karl Gernandt

Karl Gernandt acts as the Executive Chairman of the Kühne Holding AG, the unit which concentrates all activities of Mr. Klaus-Michael Kühne. Furthermore, he has been Vice-Chairman of the Board of Directors of Kühne + Nagel International AG since May 2016 after having been Executive Chairman from 2011 to 2016.

On October 1, 2008, Klaus-Michael Kühne, majority shareholder of Kühne + Nagel International AG, appointed Karl Gernandt as his successor. Consequently, Gernandt became CEO of Kühne's privately held Kühne Holding AG, Schindellegi. In 2009 he was appointed Delegate of the Board of Directors of Kühne + Nagel International AG. He is a member of the Board of Trustees of the Kühne Foundation, Switzerland. He has been a member of the Board of Directors of Hapag-Lloyd AG since 2009 and he has been sitting on the Board of VTG AG, Hamburg, since 2017.



Prof. Beatrice Weder di Mauro

Beatrice Weder di Mauro holds the Chair of Economic Policy and International Macroeconomics at the University of Mainz in Germany. Presently she is Distinguished Fellow in residence at the Emerging Markets Institute of INSEAD in Singapore. Her research addresses policy-related questions in international macroeconomics. Recent publications have focused on reforms of the eurozone, debt sustainability, cross-border banking regulation, financial integration, international competitiveness, G20 and the global financial architecture.

Ms. Weder di Mauro was a member of the German Council of Economic Experts from 2004 to 2012. She was a resident scholar at the International Monetary Fund (IMF) in Washington, DC, in 2010 and a visiting scholar at the National Bureau of Economic Research, Cambridge, MA, in 2006. Weder di Mauro is currently a member of the board of Bombardier in Montreal, of Robert Bosch in Stuttgart and of UBS Group in Zurich.



Afternoon session chair: Prof. Florian Scheuer

Florian Scheuer holds the Professorship for Economics of Institutions, endowed by the UBS Center at the University of Zurich. Scheuer joined Zurich coming from Stanford University earlier this year, and is a Faculty Fellow at the Stanford Institute for Economic Policy Research (SIEPR), a Research Affiliate at the Center for Economic Policy Research (CEPR) and the CESifo Network, as well as a Faculty Research Fellow at the National Bureau of Economic Research (NBER).

Scheuer has just been awarded a prestigious ERC Starting Grant from the European Commission, which will support his research on inequality and its implications for tax policy and political economy.

Disputation

How much globalization do we want?



Carl Bildt

Carl Bildt served both as Prime Minister (1991 to 1994) and as Foreign Minister (2006 to 2014) of Sweden. He first became a Member of Parliament in 1979 and was elected leader of the Moderate Party in 1986, which – through a four-party coalition – went on to defeat the Social Democrats in 1991. Carl Bildt led a government focused on liberalizing and reforming the economy and making Sweden a member of the European Union. After stepping down as leader of the Moderate Party of Sweden in 1999 and leaving Parliament in 2000, he served in international functions with the EU and UN, primarily related to the conflicts in the Balkans. He was Co-Chairman of the Dayton peace talks on Bosnia and became the first High Representative in the country. Later, he was the Special Envoy of UN Secretary General Kofi Annan to the region. In 2006 he returned as Foreign Minister of Sweden.

Carl Bildt also serves as a Senior International Advisor of Akin Gump Global Solutions and as member of the Editorial Board at *Europe's World*. He holds advisory positions in numerous international organizations, including the Centre for European Reform, the Aspen Institute Italia, and RAND Europe.



Grover Norquist

Grover Norquist is president of Americans for Tax Reform (ATR), a coalition of taxpayer groups, individuals, and businesses opposed to higher taxes at the federal, state, and local levels. ATR organizes the Taxpayer Protection Pledge, which asks all candidates for federal and state office to commit themselves in writing to oppose all tax increases. In the 115th Congress, 210 House members and 46 Senators have taken the pledge.

Mr. Norquist also serves on the board of directors of the National Rifle Association of America and the American Conservative Union and as president of the American Society of Competitive-

ness. He is the author of three books, *Rock the House*; *Leave Us Alone – Getting the Government's Hands Off Our Money, Our Guns, Our Lives*; and (with co-author John Lott) *Debate: Obama's War on Jobs and Growth and What We Can Do Now to Regain Our Future*. He is an alumnus of the American Swiss Foundation's Young Leaders Conference.



Moderator: Dr. Katja Gentinetta

Since 2011 Katja Gentinetta has been an independent political philosopher and advisor. She is a lecturer at several Swiss universities. She is a board member in several companies and foundations. Within GENTINETTA*SCHOLTEN Ltd. she advises companies, public institutions and private persons in social and political issues. With Eric Gujer, Editor-in-Chief, she hosts the “NZZ Standpunkte” at Swiss Television.

From 2006 to 2011 Katja Gentinetta was Deputy Director of the leading think tank of Switzerland, Avenir Suisse. Besides that, Katja Gentinetta was host of the “Sternstunde Philosophie” at Swiss Public Television.

Katja Gentinetta wrote several books on social and political issues. Her latest book has been translated into English: *Do businesses have a home?* (NZZ Libro 2017, with Heike Scholten) deals with the economic and political particularities of Switzerland and is geared towards international executives.

Zurich Lecture of Economics in Society

The economics of populism



Prof. Dani Rodrik

Dani Rodrik is the Ford Foundation Professor of International Economy at the John F. Kennedy School of Government at Harvard University. He has published widely in the areas of economic development, international economics and political economy. His current research focuses on populism, industrialization and structural change in developing economies, and interaction of ideas and interests in policy change. The question of what constitutes good economic policy and why some governments are more successful than others at adopting it, is at the center of his research.

His newest book is *Straight Talk on Trade: Ideas for a Sane World Economy* (2017). He is also the author of *Economics Rules: The Rights and Wrongs of the Dismal Science* (2015), *The Globalization Paradox: Democracy and the Future of the World Economy* (2011), and *One Economics, Many Recipes: Globalization, Institutions, and Economic Growth* (2007). He is currently President-Elect of the International Economic Association.

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